



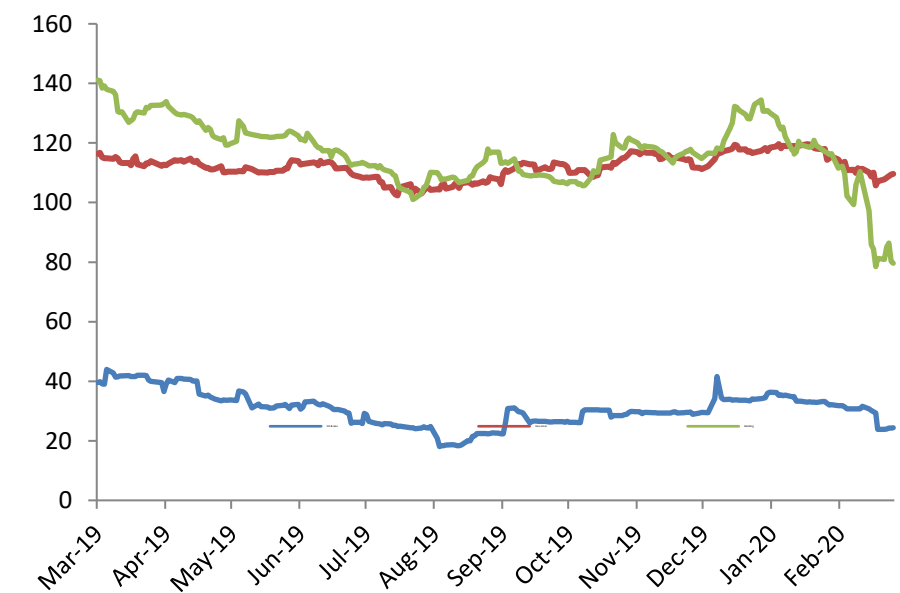
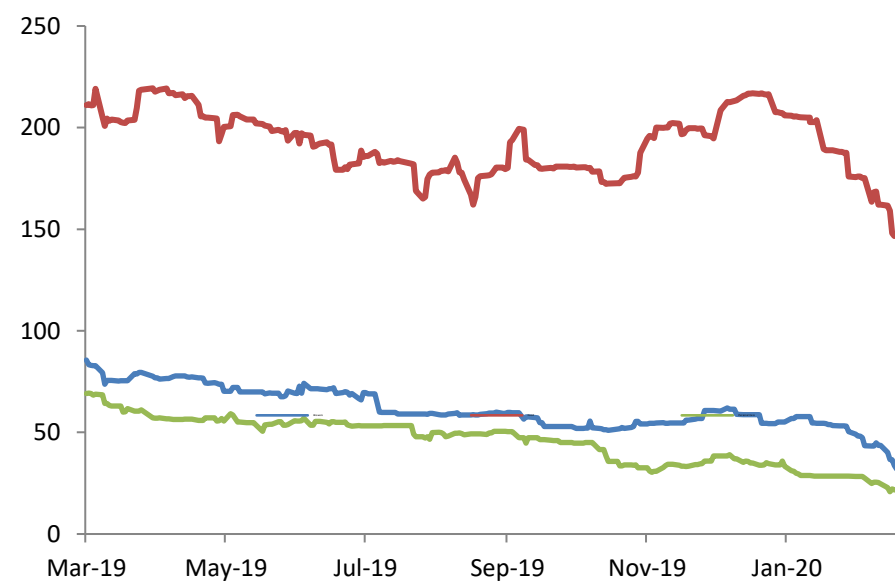
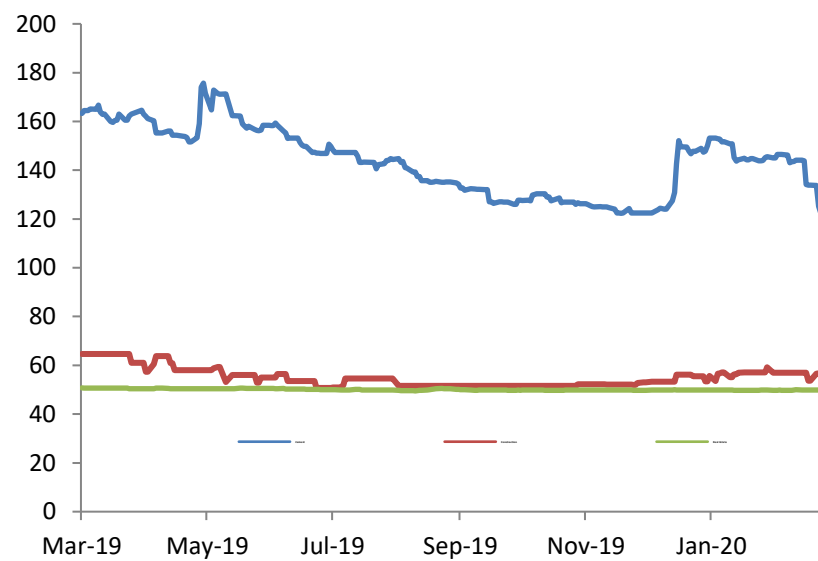
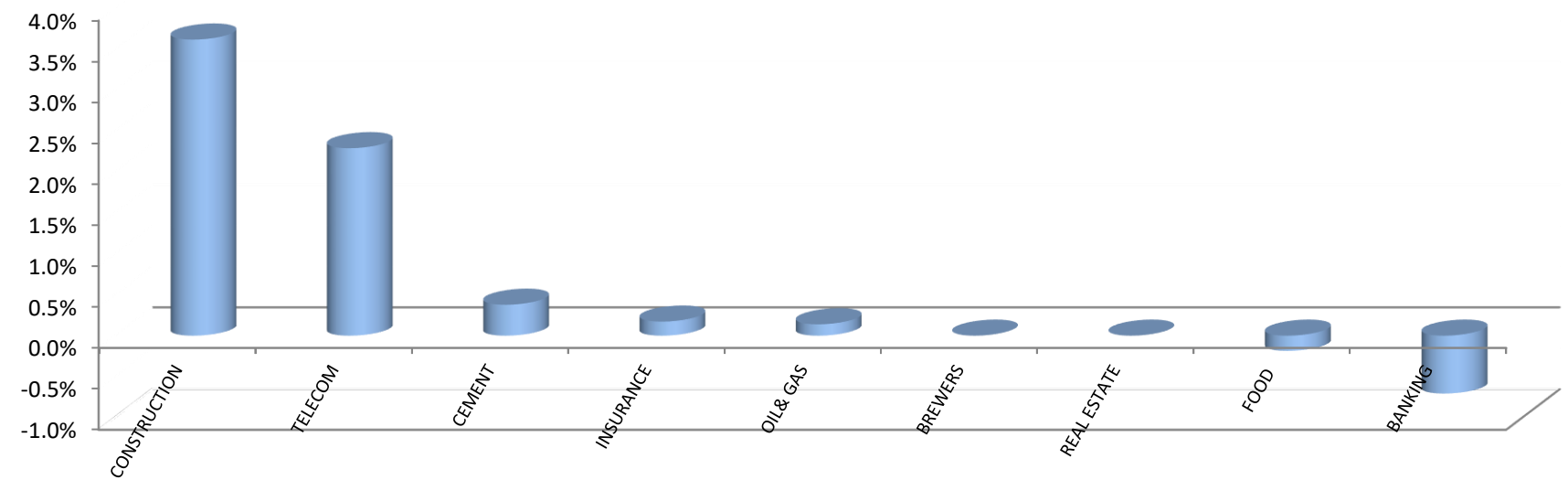
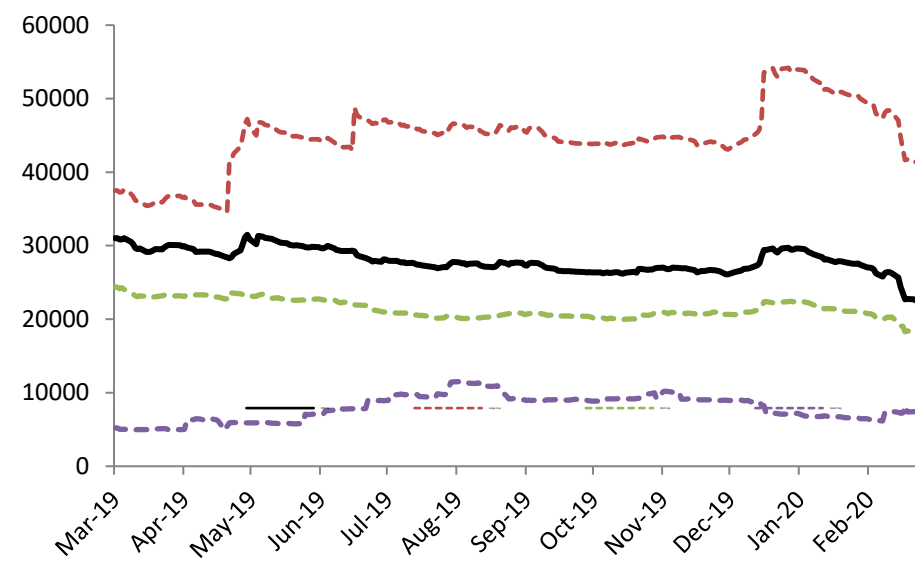
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,198.43	0.54%	-2.35%	-17.30%	-17.30%	-28.71%
Market Cap (N billions)	11,568.16	0.54%	-2.35%	-10.73%	-10.73%	-0.38%
Volume Traded (millions)	379.49	-27.83%	2,787.13	22,647.45	22,647.45	83,791.20
Value Traded (N millions)	3,429.15	-27.88%	32,610.95	293,922.02	293,922.02	1,055,895.09
NGN/USD	372	0.45%	0.96%	2.05%	2.05%	3.21%
NSEASI (\$)	59.67	0.09%	-3.29%	-19.00%	-19.00%	-31.00%
Market Cap (\$ millions)	31,097.19	0.09%	-3.29%	-12.56%	-12.56%	-3.58%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.71%	-1.90%	-31.79%	-30.77%	-32.65%	-32.65%	-42.59%	1.91%	-11.71%
BREWERS	0.00%	5.02%	-44.83%	-42.18%	-45.41%	-45.41%	-59.44%	2.20%	-8.62%
CEMENT	0.38%	-10.02%	-1.60%	-10.86%	-3.22%	-3.22%	-26.66%	1.51%	-6.78%
TELECOM	2.29%	6.81%	-4.37%	-16.27%	0.00%	0.00%	-19.35%	1.52%	-6.52%
PERSONAL CARE	-1.87%	2.46%	-37.93%	-55.84%	-42.78%	-42.78%	-67.72%	2.48%	-9.37%
CONSTRUCTION	3.62%	9.46%	11.47%	14.02%	10.24%	10.24%	-9.11%	1.69%	-10.26%
FOOD	-0.18%	-4.92%	-28.45%	-21.93%	-33.87%	-33.87%	-33.54%	1.90%	-7.36%
INSURANCE	0.17%	2.36%	-1.92%	1.18%	-5.72%	-5.72%	-6.20%	0.92%	-3.94%
OIL& GAS	0.14%	1.92%	-15.88%	8.36%	-41.51%	-41.51%	-38.82%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.23%	-1.42%	-0.23%	-0.23%	-2.19%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.64%	-2.68%	-7.50%	-11.89%	-8.50%	-8.50%	8.09%	2.00%	-4.78%
Mid Cap (Mid 30%)	-0.14%	0.59%	-10.33%	-11.57%	-11.64%	-11.64%	-24.54%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.70%	12.13%	-7.49%	-9.01%	-7.24%	-7.24%	58.37%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	169,228.64	5.85	2.63%	8.33%	-39.06%	-20.41%	-14.60%	-41.50%	-41.50%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	0.00%	0.00%	-38.46%	-29.20%	-51.52%	-34.96%	-34.96%	7.70	3.70	7.70	3.70	8.25	3.70
FCMB	31-Dec	30,694.20	1.55	0.00%	-0.64%	-18.42%	-8.28%	-21.32%	-16.22%	-16.22%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	547,419.93	18.60	1.64%	-2.11%	-37.16%	-35.86%	-50.40%	-37.37%	-37.37%	34.00	18.10	34.00	18.10	37.50	18.10
StanbicBTC HOLDCO	31-Dec	265,000.00	26.50	-6.19%	-9.56%	-29.33%	-38.16%	-41.76%	-35.37%	-35.37%	42.50	26.50	42.50	26.50	48.50	26.50
United Bank For Africa	31-Dec	164,906.94	5.00	0.00%	-18.70%	-27.54%	-18.03%	-35.90%	-30.07%	-30.07%	8.90	5.00	8.90	5.00	8.90	5.00
Union Bank	31-Dec	121,937.81	7.20	0.00%	20.00%	5.88%	2.86%	5.11%	20.00%	20.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	19,744.19	0.50	4.17%	11.11%	-28.57%	-16.67%	-35.06%	-32.43%	-32.43%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	372,048.45	11.85	-2.47%	-0.42%	-35.25%	-36.63%	-46.26%	-36.29%	-36.29%	22.75	10.85	22.75	10.85	22.75	10.85
Ecobank	31-Dec	78,168.25	4.90	0.00%	6.52%	-25.76%	-44.94%	-63.43%	-24.62%	-24.62%	8.00	4.40	8.00	4.40	13.50	4.40
Fidelity Bank	31-Dec	48,967.41	1.69	-0.59%	0.60%	-21.40%	-4.52%	-28.69%	-17.56%	-17.56%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	29,942.03	1.04	-3.70%	-5.45%	-45.26%	-52.29%	-55.17%	-47.74%	-47.74%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-21.37%	-31.89%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	64.00	23.30
Nigerian Breweries	31-Dec	237,873.03	30.00	0.00%	7.14%	-48.23%	-42.91%	-56.83%	-49.15%	-49.15%	59.00	27.95	59.00	27.95	69.50	27.95
International Breweries	31-Mar	17,943.90	5.50	0.00%	-4.35%	-41.49%	-54.17%	-78.85%	-42.11%	-42.11%	9.50	5.20	9.50	5.20	26.00	5.20
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,210,153.81	129.70	0.54%	-15.23%	-7.36%	-16.32%	-31.63%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	55,355.41	10.10	0.00%	-5.16%	-26.55%	-33.11%	-22.01%	-33.99%	-33.99%	17.60	10.00	17.60	10.00	17.60	9.55
Julius Berger	31-Dec	31,284.00	23.70	6.28%	17.33%	21.54%	27.76%	-13.82%	19.10%	19.10%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	-3.16%	9.52%	-35.21%	-45.88%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.70	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,080.43	4.05	-8.99%	8.00%	-25.00%	-42.55%	-61.43%	-28.32%	-28.32%	5.85	3.75	5.85	3.75	10.50	3.75
Unilever	31-Dec	44,075.40	11.65	0.00%	0.00%	-42.33%	-59.83%	-69.74%	-47.05%	-47.05%	20.70	10.60	20.70	10.60	39.00	10.60
Glaxo Smithkline	31-Dec	4,484.54	3.75	8.70%	8.70%	-28.57%	-48.28%	-65.28%	-38.52%	-38.52%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,738.76	6.25	0.00%	26.26%	-34.90%	-42.92%	-36.87%	-40.76%	-40.76%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.45%	91.81%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	120,000.00	10.00	0.00%	-1.48%	-32.89%	-9.50%	-28.57%	-26.47%	-26.47%	15.05	9.75	15.05	9.75	16.55	8.50
Flour Mills	31-Mar	50,647.78	19.30	-9.81%	-9.81%	-1.03%	37.86%	1.85%	-2.03%	-2.03%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	673,757.81	850.00	0.00%	-7.13%	-34.62%	-29.76%	-43.33%	-42.17%	-42.17%	1,469.90	850.00	1,469.90	850.00	1,580.00	850.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	0.00%	-17.00%	-17.82%	-30.83%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.21	0.83
UACN	31-Dec	15,078.79	7.85	9.03%	4.67%	-5.42%	-0.63%	-1.88%	-8.72%	-8.72%	11.05	7.20	11.05	7.20	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	4.37%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	10,131.70	14.60	0.00%	0.00%	-21.08%	-13.10%	-36.52%	-21.08%	-21.08%	20.85	14.60	20.85	14.60	23.80	14.60
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-7.28%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	26,596.51	2.21	0.00%	10.50%	-35.00%	-44.75%	-61.90%	-44.61%	-44.61%	3.99	1.89	3.99	1.89	5.70	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-45.41%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	196.00	96.50
Eterna Oil	31-Dec	3,116.91	2.39	7.66%	18.32%	-20.33%	-13.09%	-50.21%	-33.61%	-33.61%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-0.95%	18.37%	-1.00%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,864.16	0.78	0.00%	6.85%	9.86%	20.00%	8.33%	8.33%	8.33%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	40.13%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	30,585.69	5.20	0.00%	4.00%	-7.96%	-13.33%	-17.46%	-13.33%	-13.33%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	6.06%	-2.78%	-2.78%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	10.00%	0.00%	7.84%	12.24%	0.00%	0.00%	0.00%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	-8.25%	0.09%	0.18%	-30.32%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	-9.89%	-9.89%	-23.26%	-18.64%	-46.40%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,096,514.84	103.00	3.52%	10.52%	-8.44%	-26.43%	14.44%	-1.90%	-1.90%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	10.00%	CADBURY NIGERIA PLC.	6.25	26.26%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
CHAMS PLC	0.22	10.00%	NPF MICROFINANCE BANK PLC	1.05	23.53%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	96.08%
PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	UBA CAPITAL	2.41	20.50%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	91.81%
NATIONAL SALT CO. NIG. PLC	9.40	9.94%	UNION BANK NIG.PLC.	7.20	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
U A C N PLC.	7.85	9.03%	AFRICA PRUDENTIAL	3.85	18.83%	UNION BANK NIG.PLC.	7.20	20.00%	UNION BANK NIG.PLC.	7.20	20.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.75	8.70%	ETERNA PLC.	2.39	18.32%	JULIUS BERGER NIG. PLC.	23.70	19.10%	JULIUS BERGER NIG. PLC.	23.70	19.10%	THOMAS WYATT NIG. PLC.	0.35	52.17%
AFRICA PRUDENTIAL	3.85	8.45%	JULIUS BERGER NIG. PLC.	23.70	17.33%	C & I LEASING PLC. LIVESTOCK FEEDS PLC.	6.85	16.10%	C & I LEASING PLC. LIVESTOCK FEEDS PLC.	6.85	16.10%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
CAP PLC	19.50	8.33%	WEMA BANK PLC.	0.50	11.11%	AIICO INSURANCE PLC.	0.58	16.00%	AIICO INSURANCE PLC.	0.58	16.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
ETERNA PLC.	2.39	7.66%	MTN NIGERIA PLC	103.00	10.52%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
JULIUS BERGER NIG. PLC.	23.70	6.28%	OANDO PLC	2.21	10.50%							CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LIVESTOCK FEEDS PLC.	0.58	-3.33%	NCR (NIGERIA) PLC.	2.00	-9.09%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-39.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-39.39%	FIDSON HEALTHCARE PLC	2.21	-55.35%
STERLING BANK PLC.	1.04	-3.70%	FIDSON HEALTHCARE PLC	2.21	-9.80%	CADBURY NIGERIA PLC.	6.25	-40.76%	CADBURY NIGERIA PLC.	6.25	-40.76%	NIGERIAN BREW. PLC.	30.00	-56.83%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	ARBICO PLC.	2.85	-9.81%	ACCESS BANK PLC.	5.85	-41.50%	ACCESS BANK PLC.	5.85	-41.50%	GUINNESS NIG PLC	25.20	-60.63%
STANBICIBTC HOLDCO PLC	26.50	-6.19%	FLOUR MILLS NIG. PLC.	19.30	-9.81%	INTERNATIONAL BREWERIES PLC.	5.50	-42.11%	INTERNATIONAL BREWERIES PLC.	5.50	-42.11%	P Z CUSSONS NIGERIA PLC.	4.05	-61.43%
UNITY BANK PLC	0.42	-8.70%	PRESCO PLC	36.45	-9.89%	NESTLE NIGERIA PLC.	850.00	-42.17%	NESTLE NIGERIA PLC.	850.00	-42.17%	OANDO PLC	2.21	-61.90%
P Z CUSSONS NIGERIA PLC.	4.05	-8.99%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-14.29%	OANDO PLC	2.21	-44.61%	OANDO PLC	2.21	-44.61%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-63.43%
NCR (NIGERIA) PLC.	2.00	-9.09%	DANGOTE CEMENT PLC	129.70	-15.23%	UNILEVER NIGERIA PLC.	11.65	-47.05%	UNILEVER NIGERIA PLC.	11.65	-47.05%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.75	-65.28%
MAY & BAKER NIGERIA PLC.	1.79	-9.60%	MAY & BAKER NIGERIA PLC.	1.79	-16.74%	STERLING BANK PLC.	1.04	-47.74%	STERLING BANK PLC.	1.04	-47.74%	NCR (NIGERIA) PLC.	2.00	-66.67%
FLOUR MILLS NIG. PLC.	19.30	-9.81%	U B A PLC	5.00	-18.70%	NIGERIAN BREW. PLC.	30.00	-49.15%	NIGERIAN BREW. PLC.	30.00	-49.15%	UNILEVER NIGERIA PLC.	11.65	-69.74%
PRESCO PLC	36.45	-9.89%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.21	-22.22%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.50	-78.85%

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